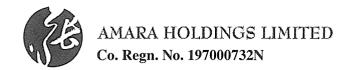
Asset Acquisitions and Disposals::Increase In Investment In A Subsidiary

Issuer & Securities

| Issuer/ Manager | AMARA HOLDINGS LIMITED |
|------------------|---|
| Securities | AMARA HOLDINGS LTD - SG1F08854688 - A34 |
| Stapled Security | No |

Announcement Details

| Announcement Title | Asset Acquisitions and Disposals |
|---|--|
| Date & Time of Broadcast | 09-Dec-2016 17:08:34 |
| Status | New |
| Announcement Sub Title | Increase In Investment In A Subsidiary |
| Announcement Reference | SG161209OTHRFPUV |
| Submitted By (Co./ Ind. Name) | Ms Susan Teo Geok Tin / Ms Foo Soon Soo |
| Designation | Company Secretaries |
| Description (Please provide a detailed description of the event in the box below) | Please see attachment |
| Attachments | Amara Increase In Investment In A Subsidiary.pdf |
| | Total size =15K |



INCREASE IN INVESTMENT IN A SUBSIDIARY

The Board of Directors of Amara Holdings Limited (the "Company") wishes to announce that the Company has increased its investment in Residential Development Pte. Ltd., a wholly owned subsidiary, by subscribing to and fully paid for an additional 999,998 ordinary shares of \$\$1.00 each pursuant to an allotment and issuance of 999,998 ordinary shares to the Company for a cash consideration of \$\$999,998.

This increase in investment is a result of increase in the issued and paid up capital of the wholly owned subsidiary.

This investment will not have any material impact on the earnings per share and net tangible assets of the Company and the Group for the financial year ending 31 December 2016.

None of the Company's Directors or substantial shareholders has any interest, direct or indirect, in this transaction other than through their shareholdings in the Company.

By Order of the Board Amara Holdings Limited

Susan Teo Geok Tin / Foo Soon Soo Company Secretaries

9 December 2016