



AMARA HOLDINGS LIMITED

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of Amara Holdings Limited (the "**Company**") refers to the unusual price movements and the higher than usual volume of trading in the shares of the Company on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 15 and 16 June 2023.

The Board wishes to announce that it has on 17 June 2023 received a written notification from Mr Albert Teo Hock Chuan and Ms Susan Teo Geok Tin that they and certain of their family members are currently engaged in confidential discussions with a third party in relation to a possible transaction involving the Company, which may or may not lead to an offer for the shares of the Company.

The discussions are ongoing and there is no certainty or assurance that such discussions will progress beyond the current stage, or that any definitive agreements will be entered into or that any transaction will materialise as a result of such discussions.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Company and/or its subsidiaries which might explain the unusual price movements and the higher than usual volume of trading in its shares on 15 and 16 June 2023.

Save for their respective interests arising by way of their shareholdings and/or directorships in the Company and as set out above, none of the Directors and substantial shareholders of the Company or their associates have any interest, direct or indirect, in the matters set out in this Announcement.

The Company will, in compliance with the requirements of the Listing Manual of the SGX-ST, make the appropriate announcements on SGXNET in the event of any material developments.

In the meantime, shareholders of the Company should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Susan Teo Geok Tin / Zhan Aijuan
Company Secretaries

18 June 2023