

CLARIFICATION ON BLOOMBERG REPORT

Amara Holdings Ltd (the "Company") refers to a Bloomberg report on 9 September 2013 in which the Company is reported to be considering selling its hospitality assets into a REIT.

In line with its business strategy and objectives to increase shareholder value, the Company is continuously evaluating all options, including the feasibility of launching a hospitality REIT. There is no concrete plan at the moment.

Submitted by Ms Susan Teo Geok Tin/ Ms Foo Soon Soo, Company Secretaries on 09 September 2013 to the SGX-ST.