

NEWS RELEASE

SINGAPORE'S FIRST LUXURY HOTEL-INSPIRED EXECUTIVE CONDOMINIUM, CITYLIFE@TAMPINES, SUCCESSFULLY OBTAINS TOP

- Jointly developed by Amara Holdings Limited, Kay Lim Holdings Pte Ltd and SingHaiyi Group Ltd



Front view of CityLife @Tampines, which was awarded TOP on February 3, 2016

Singapore, February 15, 2016 – **CityLife@Tampines**, Singapore's first luxury hotelinspired executive condominium ("**EC**") project, has been awarded the Temporary Occupation Permit ("**TOP**") on February 3, 2016.

CityLife@Tampines, which was first launched in November 2012, sold 90% of its 514 units within two days of its launch, and was subsequently sold out by March 2013. The project is developed by Tampines EC Pte Ltd, a consortium comprising upscale lifestyle hotel brand, Amara Holdings Limited (安国控股), and real estate developers Kay Lim Holdings Pte Ltd (佳林控股) and SingHaiyi Group Ltd (新海逸集团).

On the completion of the EC project, Mr. Albert Teo (张福泉), CEO of Amara Holdings Limited, said, "The consortium has taken great care in materialising our vision of marrying luxury-hotel lifestyle to the cosy comforts of home, creating an elevated experience for the residents of *CityLife@Tampines*. With the EC's comprehensive suite of hotel-grade facilities, complemented by the convenience brought about by its strategic location in the heart of Tampines, we are confident residents will quickly feel at home."



Pool view of CityLife@Tampines

CityLife@Tampines boasts a large variety of hotel-inspired features and services, including the *Home Concierge Service*, a 100m *Infinity Pool*, resort-style landscaping (*Bamboo Boulevard*, three *Aromatherapy Gardens*, and six *Sky Gardens* at various altitudes), complimentary WiFi at common areas, and curated designer-brand fittings and appliances.

(Note to Editor: Please see photos of CityLife@Tampines attached for your use)

About Amara Holdings Limited

Mainboard-listed Amara Holdings Limited ("Amara"), a homegrown integrated lifestyle group, is principally engaged in three business areas, namely, Hotel Investment and Management, Property Investment and Development, and Specialty Restaurants and Food Services.

Apart from a portfolio of upscale hotels in Singapore, Bangkok and Shanghai, Amara's Property Investment and Development operations span across the retail, commercial and residential sectors. Some of Amara's recent residential projects include a 12-storey freehold boutique development, M5, and six-storey freehold boutique development Killiney 118 – both strategically located nearby Orchard Road, amongst others.

For more information, please visit www.amaraholdings.com.

About Kay Lim Holdings Pte Ltd

Started in 1989 as a construction business, Kay Lim Holdings Pte Ltd ("Kay Lim") quickly established itself as an A1 contractor with the Building and Construction Authority (BCA) in Singapore.

With extensive experience which spans over 25 years in both the public and private sectors, Kay Lim has been delivering homes of high quality to the residents of Singapore. Some of Kay Lim's award winning projects include HDB's first eco-precinct project, Treelodge @ Punggol and Rangoon 88, a boutique mixed-use development. Kay Lim was also the main contractor for the beautiful CleanTech One in Singapore's first eco-business park.

Besides building construction, Kay Lim has diversified its business into property development and investment holding across residential and industrial sectors. Kay Lim's development projects include Rangoon 88 and more recently, The Vales Executive Condominium at Anchorvale Crescent.

For more information, please visit www.kaylim.com.sg.

About SingHaiyi Group Ltd

SingHaiyi Group Ltd ("SingHaiyi") is a fast-growing, diversified real estate company

focused on property development, real estate investment and property management

services. With strategic support from its major shareholders, the Group is led by a

board and management team with deep insights and strong connections which provide

the Group access to unique and rare investment opportunities.

Apart from an established track record in residential property development, the Group

also holds a diversified portfolio of income-generative assets in the commercial and

retail sectors, with geographical reach into USA and widening exposure in Asia. The

Group's exposure to various segments of the real estate sector in multiple countries

stands as a testament to its calculated diversification strategy, which is designed to

provide stable and visible earnings and deliver value to shareholders.

For more information, please visit www.singhaiyi.com.

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