



AMARA HOLDINGS LIMITED

Co. Regn. No. 197000732N

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**DIFFERENCE BETWEEN AUDITED AND UNAUDITED FINANCIAL STATEMENTS IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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The Board of Directors of Amara Holdings Limited (the “Company”) refers to the announcement released on 28 February 2023, “Financial Statements and Related Announcement: Full Year Results”, on the unaudited financial statements for the financial year ended 31 December 2022.

Upon the completion of the audit of the financial statements of an overseas subsidiary (“subsidiary”) by the auditors, Deloitte & Touche LLP, the Condensed Interim Statements of Financial Position were adjusted as follows:

**Statements of Financial Position**

	2022		Difference S\$'000
	Audited	Unaudited as announced on 28 February 2023	
	S\$'000	S\$'000	
<b>Current liabilities</b>			
Bank loans	77,506	59,285	18,221
<b>Non-current liabilities</b>			
Bank loans	237,499	255,720	(18,221)

The subsidiary had received a written waiver from the financial institution lender from meeting a financial ratio covenant requirement relating to a long-term bank loan of \$18,221,000 for its financial position as at 31 December 2022. As the waiver was received subsequent to year end, a reclassification of the bank loan from non-current liabilities to current liabilities was made as at 31 December 2022.

By Order of the Board

Susan Teo Geok Tin / Foo Soon Soo  
Company Secretaries

11 April 2023