



Asset Acquisitions and Disposals::Disposal of the Entire Interest in an Indirect Wholly-Owned Subsidiary

Issuer & Securities

Issuer/ Manager	AMARA HOLDINGS LIMITED
Securities	AMARA HOLDINGS LTD - SG1F08854688 - A34
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	30-Dec-2014 18:16:14
Status	New
Announcement Sub Title	Disposal of the Entire Interest in an Indirect Wholly-Owned Subsidiary
Announcement Reference	SG141230OTHR5LN
Submitted By (Co./ Ind. Name)	Ms Susan Teo Geok Tin / Ms Foo Soon Soo
Designation	Company Secretaries
Description (Please provide a detailed description of the event in the box below)	Please see the attachment.
Attachments	 DisposalofSubsidiary.pdf Total size =15K

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AMARA HOLDINGS LIMITED

Co. Regn. No. 197000732N

**DISPOSAL OF THE ENTIRE INTEREST IN AN INDIRECT WHOLLY-OWNED
SUBSIDIARY**

The Board of Directors of Amara Holdings Limited (the “Company”) wishes to announce that PCS Restaurants Pte Ltd, a direct wholly-owned subsidiary of the Company, has disposed its entire 100% shareholding, comprising 50,000 ordinary shares, in Simply Thai Restaurant Pte Ltd (“STRPL”) for a cash consideration of S\$1 (“Disposal”).

Following the Disposal, STRPL ceases to be a subsidiary of the Group.

The above transaction is a non-discloseable transaction under Chapter 10 of the Listing Manual and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the year ending 31 December 2014.

Other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the said transaction.

Submitted by Ms Susan Teo Geok Tin/ Ms Foo Soon Soo, Company Secretaries on 30 December 2014 to the SGX-ST.