



EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Amara Holdings Limited (the "Company") refers to the regulatory announcement by Singapore Exchange Regulation ("SGX RegCo") on 27 February 2020 to allow issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their 31 December 2019 financial results.

Due to the continuously evolving COVID-19 situation and the stricter safe distancing measures announced by the Ministry of Health on 24 March 2020, the Company had submitted an application to SGX RegCo for waiver from compliance with Rule 707(1) of the Listing Manual and for an extension of time to hold the Company's Annual General Meeting ("AGM") for the financial year ended 31 December 2019 ("FY 2019") by no later than 30 June 2020.

The Company wishes to announce that it has been informed by SGX RegCo on 1 April 2020 that SGX RegCo has no objection to granting the Company a time extension of two months till 30 June 2020 (the "Waiver"), subject to the following conditions (the "Waiver Conditions"):

- (a) The Board of Directors' confirmation that the Company has fulfilled the following criteria ("Criteria"):
 - (i) its financial year-end is 31 December 2019; and
 - (ii) it has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("ACRA");
- (b) The Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) Issuance of the Company's annual report for FY 2019 to its shareholders and the Singapore Exchange Securities Trading Limited ("SGX-ST") by 15 April 2020.

The Company had submitted an application to ACRA to seek approval for an extension of time to hold its AGM for FY 2019 under Section 175(1) of the Companies Act, Cap. 50 of Singapore (the "Act") and to lodge its annual return for FY 2019 under Section 197(1) of the Act ("ACRA Application").

The Board of Directors confirms that:

- (a) The Company's financial year end is 31 December 2019;
- (b) The Company has applied to ACRA for extension of time to hold its AGM by no later than 30 June 2020;
- (c) The Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution if the ACRA Application is approved by ACRA; and
- (d) The Company will issue its annual report for FY 2019 to its shareholders and the SGX-ST by 15 April 2020.

All the Waiver Conditions will be satisfied upon receipt of approval to the ACRA Application. The Company will update shareholders on the outcome of the ACRA Application.

The indicative date for convening the AGM will be on or around 9 June 2020. Shareholders should note that the indicative date of the AGM may be subject to further changes based on the evolving Covid-19 situation.

By Order of the Board

Susan Teo Geok Tin / Foo Soon Soo
Company Secretaries
2 April 2020