Asset Acquisitions and Disposals::Acquisition Of Additional Interest In A Subsidiary

## Issuer & Securities

Issuer/ Manager	AMARA HOLDINGS LIMITED
Securities	AMARA HOLDINGS LTD - SG1F08854688 - A34
Stapled Security	No

## **Announcement Details**

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	27-Jun-2018 17:14:01
Status	New
Announcement Sub Title	Acquisition Of Additional Interest In A Subsidiary
Announcement Reference	SG180627OTHR7HXL
Submitted By (Co./ Ind. Name)	Ms Susan Teo Geok Tin / Ms Foo Soon Soo
Designation	Company Secretaries
Description (Please provide a detailed description of the event in the box below)	Please see attachment
Attachments	**AHL AcquisitionOfAdditionalInterestInASubsidiary.pdf  Total size =14K



## ACQUISITION OF ADDITIONAL INTEREST IN A SUBSIDIARY

The Board of Directors of Amara Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has acquired an additional 984,883 ordinary shares (representing 10% of the issued and paid-up share capital) in AOI Saigon Pte Ltd ("AOISPL") for a cash consideration of S\$100. Subsequent to the acquisition, AOISPL has become a wholly-owned subsidiary of the Group.

The above transaction is a non-discloseable transaction under Chapter 10 of the Listing Manual and is not expected to have a material impact on the net tangible assets and earnings per share of the Company and the Group for the year ending 31 December 2018.

None of the Company's Directors or substantial shareholders has any interest, direct or indirect, in this transaction other than through their shareholdings in the Company.

By Order of the Board Amara Holdings Limited

Susan Teo Geok Tin / Foo Soon Soo Company Secretaries

27 June 2018