

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

AMARA HOLDINGS LIMITED

Securities

AMARA HOLDINGS LTD - SG1F08854688 - A34

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

02-Sep-2024 17:30:39

Status

New

Announcement Sub Title

Cessation of Independent Director

Announcement Reference

SG240902OTHRDPFA

Submitted By (Co./ Ind. Name)

Ms Susan Teo Geok Tin/Ms Ngiam May Ling

Designation

Company Secretaries

Description (Please provide a detailed description of the event in the box below)

Resignation of Independent Director

Additional Details

Name Of Person

Tan Kim Seng

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

02/09/2024

Detailed Reason (s) for cessation

The cessation is due to increased work commitments.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

The Board through its Nominating Committee is in the process of recruiting a suitable replacement, with the aim of appointing a suitable candidate expeditiously. The Company will make the necessary announcement when a suitable candidate is appointed.

Date of Appointment to current position

31/07/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director and Member of Audit Committee and Remuneration Committee.

Role and responsibilities

Responsibilities as Independent Director and Member of Audit Committee and Remuneration Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Mandarin Hotel (Singapore) Private Limited;
2. Singapore Mandarin International Hotels Pte Ltd;
3. Hotel Investment (Marina) Private Limited;
4. Singapore Meritus Hotels Pte. Ltd.;
5. Meritus Hotels Pte. Ltd.;
6. Meritus International Pte. Ltd.;
7. OUE Trademarks Pte. Ltd.;

8. Chatterbox Pte. Ltd.; and

9. Chenexpress Pte. Ltd.

Present

Hiap Hoe Limited
