

**THE COMPANIES ACT 1967**  
**THE COMPANIES REGULATIONS**  
**SECTION 215 (1) /**  
**REGULATION 11 (1)**  
**NOTICE TO DISSENTING**  
**SHAREHOLDER**

FORM  
**57**

Name of Company: **AMARA HOLDINGS LIMITED**

Company No: **197000732N**

To the Dissenting Shareholders of Amara Holdings Limited

In this notice -

**Amara Holdings Limited** is referred to as “**the transferor company**”, and  
**DRC Investments Pte. Ltd.** is referred to as “**the transferee**”.

On 13 May 2025, the transferee made an offer to all the holders of ordinary shares in the transferor company at an offer price of S\$0.895 in cash for each share<sup>1</sup>.

Up to 15 May 2025 (being a date within four (4) months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than nine-tenths in nominal value of the total number of the ordinary shares (other than shares already held, or treated as held<sup>2</sup>, at the date of the offer by the transferee).

The transferee hereby gives you notice, in pursuance of Section 215 of the Companies Act 1967, that it desires to acquire the ordinary shares held by you in the transferor company.

You are entitled within one (1) month after the receipt of this notice<sup>3</sup> to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

---

<sup>1</sup> The price of the offer is subject to adjustments in accordance with its terms as such price was determined on the basis that the shares in the transferor company will be acquired with the right to receive any dividends, rights, other distributions and/or return of capital, whether in cash or in kind that may be declared, paid or made by the transferor company on or after 28 April 2025. A final tax exempt dividend of 0.5 cents per share in respect of the financial year ended 31 December 2024 (the “**Dividend**”) was approved by the shareholders of the transferor company on 25 April 2025, which Dividend will be payable to persons who are registered as shareholders of the transferor company or whose securities account with The Central Depository (Pte) Limited are credited with shares of the transferor company as at 5.00 p.m. on 13 June 2025. Accordingly, as the settlement date for the shares to be acquired pursuant to the transferee’s exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act 1967 falls after 13 June 2025, the price payable to dissenting shareholders is S\$0.890 in cash for each share, being the price of the offer reduced by the amount of the Dividend, as the transferee will not receive the Dividend in respect of such shares acquired pursuant to the transferee’s exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act 1967.

<sup>2</sup> Please refer to Sections 215(1C), 215(9) and 215(9A) of the Companies Act 1967.

<sup>3</sup> Being the date on which this notice is given, as set out in Section 215(2) of the Companies Act 1967.

Unless upon an application made to the General Division of the High Court by you –

- (a) on or before 14 July 2025 (being one (1) month from the date of this notice); or
- (b) on a date (within 14 days of a statement being supplied to you pursuant to Section 215(2) of the Companies Act 1967),

whichever is the later date, the General Division of the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee.

Dated this 13<sup>th</sup> day of June 2025



Signature: \_\_\_\_\_

Teo Hock Chuan

Director

DRC Investments Pte. Ltd.