

# VOLUNTARY UNCONDITIONAL CASH OFFER

by



## UNITED OVERSEAS BANK LIMITED

(Company Registration Number: 193500026Z)  
(Incorporated in Singapore)

for and on behalf of

## AMETHYST ASSETS PTE. LTD.

(Company Registration Number: 202324086H)  
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

## AMARA HOLDINGS LIMITED

(Company Registration Number: 197000732N)  
(Incorporated in Singapore)

## DEALINGS DISCLOSURE

### 1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to the announcement dated 14 November 2023 (the "**Offer Announcement**") issued by UOB, for and on behalf of Amethyst Assets Pte. Ltd. (the "**Offeror**"), in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Amara Holdings Limited (the "**Company**"), other than Shares held in treasury and Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

### 2. DEALINGS IN SHARES

Pursuant to Rule 12.1 of the Code, UOB wishes to announce, for and on behalf of the Offeror, the following dealings in Shares by the Offeror on 24 November 2023:

(a)	Total number of Shares acquired	359,300
(b)	Percentage of issued share capital of the Company constituted by the total number of Shares acquired	0.06% <sup>1</sup>
(c)	Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	S\$0.60
(d)	Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it <sup>2</sup>	431,605,500
(e)	Resultant total percentage of issued share capital of the Company owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it <sup>2</sup>	75.07% <sup>1</sup>

### 3. **DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

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<sup>1</sup> The percentage shareholding interest referred to in this Announcement is rounded to two (2) decimal places and is based on 574,968,200 Shares (excluding 1,967,800 Shares held in treasury) which was obtained from publicly available information. Any discrepancies in the figures included in this Announcement between the amounts shown and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them.

<sup>2</sup> In addition to the Shares held by the Relevant Persons, this figure includes an aggregate of 123,789,195 Shares (representing approximately 21.53% of the total number of issued Shares) held by certain persons presumed to be acting in concert with the Offeror in connection with the Offer as set out in paragraph 2 of the disclosure of shareholdings and dealings announcement dated 22 November 2023.

Issued by  
**UNITED OVERSEAS BANK LIMITED**

For and on behalf of  
**AMETHYST ASSETS PTE. LTD.**  
24 November 2023

*Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.*

*Forward-Looking Statements*

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.*

*Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.*