

**CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

AMARA HOLDINGS LIMITED

## Securities

AMARA HOLDINGS LTD - SG1F08854688 - A34

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

26-Apr-2022 21:26:22

## Status

New

## Announcement Sub Title

Cessation of Independent Director

## Announcement Reference

SG220426OTHROXQ7

## Submitted By (Co./ Ind. Name)

Ms Susan Teo Geok Tin / Ms Foo Soon Soo

## Designation

Company Secretaries

## Description (Please provide a detailed description of the event in the box below)

Cessation of Tan Tiong Cheng as Independent Director

## Additional Details

## Name Of Person

Tan Tiong Cheng

## Age

71

## Is effective date of cessation known?

Yes

## If yes, please provide the date

26/04/2022

## Detailed Reason (s) for cessation

Mr Tan retired at the conclusion of the Annual General Meeting in accordance with Regulation 87 of the Company's Constitution.

## Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

Yes

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**If Yes, Please provide full details**

Mr Tan would like to highlight that:

There are outstanding material issues before the Remuneration Committee which are being investigated to be resolved.

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**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

Yes

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**If Yes, Please provide full details**

Mr Tan would like to highlight that:

Subsequent to 27 April 2022, there will be only one independent director, Mr Chia Kwok Ping, left and he had earlier indicated to the Chairman his desire to step down from the Board after new independent directors have been found, and so far one new independent director has accepted the appointment and 3 more must be found.

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**Any other relevant information to be provided to shareholders of the listed issuer?**

No

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**Date of Appointment to current position**

21/06/2018

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**Does the AC have a minimum of 3 members (taking into account this cessation)?**

Yes

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**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

2

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**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months**

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**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Director; Member of Audit Committee and Chairman of Remuneration Committee.

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**Role and responsibilities**

Responsibilities as Independent Director; Member of Audit Committee and Chairman of Remuneration Committee.

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**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

No

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**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

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**Shareholding Details**

Direct interest in Amara Holdings Limited - 92,900 shares

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**Past (for the last 5 years)**

Nil

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**Present**

The Straits Trading Company Limited  
UOL Group Limited  
Heeton Holdings Limited

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