



AMARA HOLDINGS LIMITED

UPDATE ANNOUNCEMENT

The Board of Directors (the "**Board**") of Amara Holdings Limited (the "**Company**") refers to the announcements released by the Company on 18 June 2023 and 18 July 2023 in relation to its receipt of written notifications from Mr. Albert Teo Hock Chuan and Ms. Susan Teo Geok Tin that they and certain of their family members are currently engaged in confidential discussions with a third party in relation to a possible transaction involving the Company, which may or may not lead to an offer for the shares of the Company (the "**Possible Transaction**").

The Board wishes to update the shareholders of the Company that as at the date of this Announcement, it has been notified by Mr. Albert Teo Hock Chuan and Ms. Susan Teo Geok Tin that discussions on the Possible Transaction are still ongoing and there is no certainty or assurance that such discussions will progress beyond the current stage, or that any definitive agreements will be entered into or that any transaction will materialise as a result of such discussions.

The Company will, in compliance with the requirements of the Listing Manual of the SGX-ST, make the appropriate announcements on SGXNET in the event of any material developments.

In the meantime, shareholders of the Company should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Susan Teo Geok Tin / Zhan Aijuan
Company Secretaries

18 August 2023